

MEDI ASSIST INSURANCE TPA PRIVATE LIMITED

CSR ANNUAL ACTION PLAN FOR F.Y. 2021-22

Medi Assist Insurance TPA Private Limited ('the Company') has formulated this CSR Annual Action Plan for undertaking CSR activities during the financial year 2021-22 pursuant to provisions of Section 135 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and CSR Policy of the Company which sets the target to make the contribution in areas or subjects, specified in the Company's CSR Policy read with Schedule VII of the Companies Act, 2013. The CSR Annual Action Plan is recommended by the CSR committee and is to be approved by the Board of Directors of the Company at their next meeting.

Sr. No.	CSR Bucket	Name & Location of the Project	Areas / Subjects specified in Schedule VII of the Companies Act, 2013	Manner of Execution	Implementation Schedule	Amount (INR in Crores)
1	Healthcare- Proposed to spend the CSR Budget in the areas like: 1.Treatment of needy patients 2. PPE kits distribution 3.Reusable gloves distribution 4. Mask distribution to specific sections or Public 5.Food packets distribution to the weaker sections of society that need healthcare access 6. Training medical staff on COVID Protocols 7.Pneumonia vaccine for the old age 8.Non-communicable disease treatment for the poor 9.Oxygen concentrators for weaker sections of the society	To various hospitals/ clinics/ beneficiaries / healthcare providers etc.	Clause (i) of Schedule VII	Directly	On or before 31st March, 2022	0.67
2	Education	-	Clause (ii) of Schedule VII	Directly	On or before 31st March, 2022	-
3	Skill development and sustainable livelihoods	-	Clause (ii) of Schedule VII	Directly	On or before 31st March, 2022	-
TOTAL						0.67

Details of CSR Budget Spend

S. No.	Name of Hospital	Details	Amount (in Rs.)
1.	Balaji Heart Hospital & Diagnostic Centre Address: Victoria Road, Cross Lane III, Byculla (E), Mumbai – 400 027 (CSR spend at Rs. 3 Lakhs per patient)	Supporting Heart Surgery of eight children	24,00,000
2.	Sri Shankara Cancer Foundation, Address: 1 st Cross, Shankaramutt Premises, Shankarapuram, Basavanagudi, Bengaluru - 560004	Supporting Bone Marrow transplant surgery of Two children	25,00,000
3.	St. John's Medical College Hospital, Address: Sarjapur Road, Bengaluru-560034	Supporting two children for Bone marrow transplant surgery and one child with Chemotherapy & related cost	18,00,000
	Total		67,00,000

Modalities of utilization of funds for the projects or programmes

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed thereunder and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee. The CSR Budget shall not be less than 2% of the average net profits of the Company for the previous three financial years.

The Company shall directly disburse the funds to the beneficiaries with the approval of the CSR Committee.

The funds will be disbursed at once or in phase/tranche wise depending on the nature of the project. The Company shall keep and maintain all the required documents/information evidencing the CSR spend.

Monitoring and Reporting Mechanism

The CSR Committee shall monitor the implementation of the CSR projects/ programs/activities, including any ongoing project, if any, with the approved timelines and year wise allocation, if any as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time.

The CSR Committee shall report to the Board of Directors of the Company on the status of the CSR projects/activities undertaken by the Company and the amount spent thereon at least on a yearly basis. The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it and the Group Chief Financial Officer/Head of Finance will certify the same.

The Board of Directors of the Company may alter this plan at any time during the financial year as per recommendation of the CSR Committee of the Company based on reasonable justification to the effect.

Details of need and impact assessment, if any, for the projects undertaken by the company.

Since the average CSR obligation in the three immediate preceding financial years is less than INR 10 Crores, the provisions relating to the impact assessment under sub rule 3 of Rule 8 are not applicable to the Company.